

UNITED WAY OF CLINTON COUNTY, IOWA
STATEMENTS OF FINANCIAL POSITION
September 30, 2017 and 2016

ASSETS	<u>2017</u>	<u>2016</u>
CURRENT ASSETS		
Cash and cash equivalents	\$ 170,014	\$ 133,051
Investments	112,097	114,959
Pledges receivable, less allowance for uncollectibles of \$30,000 in 2017 and 2016	225,398	229,820
Prepaid expenses	<u>7,720</u>	<u>25,130</u>
Total current assets	515,229	502,960
NONCURRENT ASSETS		
Furniture and equipment, net	<u>178</u>	<u>738</u>
TOTAL ASSETS	<u>\$ 515,407</u>	<u>\$ 503,698</u>
LIABILITIES AND NET ASSETS		
LIABILITIES		
Accounts payable	\$ 224	\$ -
Accrued vacation	3,029	2,795
Accrued payroll taxes	<u>3,626</u>	<u>3,025</u>
Total liabilities	<u>6,879</u>	<u>5,820</u>
NET ASSETS		
Unrestricted	488,754	482,032
Temporarily restricted	<u>19,774</u>	<u>15,846</u>
Total net assets	<u>508,528</u>	<u>497,878</u>
TOTAL LIABILITIES AND NET ASSETS	<u>\$ 515,407</u>	<u>\$ 503,698</u>

The accompanying notes are an integral part of the financial statements.

UNITED WAY OF CLINTON COUNTY, IOWA
STATEMENTS OF ACTIVITIES
Years Ended September 30, 2017 and 2016

	2017		2016	
	Unrestricted	Temporarily Restricted	Unrestricted	Temporarily Restricted
REVENUES, GAINS, AND OTHER SUPPORT				
Campaign applicable to current period				
Contributions received - current period	\$ 614,909	\$ -	\$ 615,000	\$ -
Contributions received - prior period (released from restrictions)	15,846	(15,846)	40,459	(40,459)
Gross campaign results	630,755	(15,846)	655,459	(40,459)
Less donor designations - current (41,867)	(41,867)	-	(27,833)	-
Total campaign - current period	588,888	(15,846)	627,626	(40,459)
Less uncollectible pledges (18,614)	(18,614)	-	(34,359)	-
Campaign revenue received for future allocation periods	-	19,774	-	15,846
Total campaign	570,274	3,928	593,267	(24,613)
Other revenues, gains, and support				
Investment income	9,317	-	6,940	-
Net realized and unrealized gain on investments	14,246	-	8,642	-
Other revenue	22,143	-	13,333	-
Total revenues, gains, and other support	615,980	3,928	622,182	(24,613)

ALLOCATIONS AND EXPENSES

Allocations				
Allocations to member agencies	454,331	-	523,219	-
Less allocations funded through designations (22,664)	(22,664)	-	(24,515)	-
Total allocations	431,667	-	498,704	-
Expenses				
Events	9,396	-	11,751	-
Fundraising	77,922	-	71,433	-
General and administrative	86,776	-	82,661	-
Net realized and unrealized loss on investments	3,497	-	-	-
Total allocations and expenses	609,258	-	664,549	-
CHANGES IN NET ASSETS	6,722	3,928	(42,367)	(24,613)
NET ASSETS, BEGINNING OF YEAR	482,032	15,846	524,399	40,459
NET ASSETS, END OF YEAR	\$ 488,754	\$ 19,774	\$ 482,032	\$ 15,846

The accompanying notes are an integral part of the financial statements.

UNITED WAY OF CLINTON COUNTY, IOWA
STATEMENTS OF CASH FLOWS
Years Ended September 30, 2017 and 2016

	<u>2017</u>	<u>2016</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
Changes in net assets	\$ 10,650	\$ (66,980)
Adjustments to reconcile changes in net assets to net cash provided by (used in) operating activities:		
Depreciation	560	864
Uncollectible pledges	18,614	34,359
Net realized and unrealized (gain) loss on investments	(10,749)	(8,642)
Effects of changes in operating assets and liabilities:		
Pledges receivable	(14,192)	8,463
Prepaid expenses	17,410	3,692
Allocations payable	-	(1,504)
Accounts payable	224	-
Accrued vacation	234	-
Accrued payroll and payroll taxes	601	542
	<u>23,352</u>	<u>(29,206)</u>
Net cash provided by (used in) operating activities		
CASH FLOWS FROM INVESTING ACTIVITIES		
Proceeds from sale of investments	22,306	-
Purchases of investments	(8,695)	(6,497)
	<u>13,611</u>	<u>(6,497)</u>
Net cash provided by (used in) investing activities		
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	36,963	(35,703)
CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR	<u>133,051</u>	<u>168,754</u>
CASH AND CASH EQUIVALENTS, END OF YEAR	<u>\$ 170,014</u>	<u>\$ 133,051</u>

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