

UNITED WAY OF CLINTON COUNTY, IOWA
STATEMENTS OF FINANCIAL POSITION
September 30, 2018 and 2017

ASSETS	<u>2018</u>	<u>2017</u>
CURRENT ASSETS		
Cash and cash equivalents	\$ 156,422	\$ 170,014
Investments	127,730	112,097
Pledges receivable, less allowance for uncollectibles of \$30,000 in 2018 and 2017	123,011	225,398
Prepaid expenses	<u>5,291</u>	<u>7,720</u>
Total current assets	412,454	515,229
NONCURRENT ASSETS		
Furniture and equipment, net	<u>850</u>	<u>178</u>
TOTAL ASSETS	<u>\$ 413,304</u>	<u>\$ 515,407</u>
LIABILITIES AND NET ASSETS		
LIABILITIES		
Allocations payable	\$ 297	\$ -
Accounts payable	2,203	224
Accrued vacation	3,021	3,029
Accrued payroll taxes	<u>2,503</u>	<u>3,626</u>
Total liabilities	<u>8,024</u>	<u>6,879</u>
NET ASSETS		
Unrestricted	392,084	488,754
Temporarily restricted	<u>13,196</u>	<u>19,774</u>
Total net assets	<u>405,280</u>	<u>508,528</u>
TOTAL LIABILITIES AND NET ASSETS	<u>\$ 413,304</u>	<u>\$ 515,407</u>

The accompanying notes are an integral part of the financial statements.

UNITED WAY OF CLINTON COUNTY, IOWA
STATEMENTS OF ACTIVITIES
Years Ended September 30, 2018 and 2017

	2018			2017		
	Unrestricted	Temporarily Restricted	Total	Unrestricted	Temporarily Restricted	Total
REVENUES, GAINS, AND OTHER SUPPORT						
Campaign applicable to current period						
Contributions received - current period	\$ 555,515	\$ -	\$ 555,515	\$ 614,909	\$ -	\$ 614,909
Contributions received - prior period (released from restrictions)	19,774	(19,774)	-	15,846	(15,846)	-
Gross campaign results	575,289	(19,774)	555,515	630,755	(15,846)	614,909
Less donor designations - current	(33,328)	-	(33,328)	(41,867)	-	(41,867)
Total campaign - current period	541,961	(19,774)	522,187	588,888	(15,846)	573,042
Less uncollectible pledges	(80,212)	-	(80,212)	(18,614)	-	(18,614)
Campaign revenue received for future allocation periods	-	13,196	13,196	-	19,774	19,774
Total campaign	461,749	(6,578)	455,171	570,274	3,928	574,202
Other revenues, gains, and support						
Investment income	10,624	-	10,624	9,317	-	9,317
Net realized and unrealized gain on investments	5,737	-	5,737	14,246	-	14,246
Other revenue	21,409	-	21,409	22,143	-	22,143
Total revenues, gains, and other support	499,519	(6,578)	492,941	615,980	3,928	619,908
ALLOCATIONS AND EXPENSES						
Allocations						
Allocations to member agencies	450,236	-	450,236	454,331	-	454,331
Less allocations funded through designations	(28,326)	-	(28,326)	(22,664)	-	(22,664)
Total allocations	421,910	-	421,910	431,667	-	431,667
Expenses						
Events	10,621	-	10,621	9,396	-	9,396
Fundraising	76,884	-	76,884	77,922	-	77,922
General and administrative	86,774	-	86,774	86,776	-	86,776
Net realized and unrealized loss on investments	-	-	-	3,497	-	3,497
Total allocations and expenses	596,189	-	596,189	609,258	-	609,258
CHANGES IN NET ASSETS	(96,670)	(6,578)	(103,248)	6,722	3,928	10,650
NET ASSETS, BEGINNING OF YEAR	488,754	19,774	508,528	482,032	15,846	497,878
NET ASSETS, END OF YEAR	\$ 392,084	\$ 13,196	\$ 405,280	\$ 488,754	\$ 19,774	\$ 508,528

The accompanying notes are an integral part of the financial statements.

UNITED WAY OF CLINTON COUNTY, IOWA
STATEMENTS OF CASH FLOWS
Years Ended September 30, 2018 and 2017

	<u>2018</u>	<u>2017</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
Changes in net assets	\$ (103,248)	\$ 10,650
Adjustments to reconcile changes in net assets to net cash provided by (used in) operating activities:		
Depreciation	178	560
Uncollectible pledges	80,212	18,614
Net realized and unrealized (gain) loss on investments	(5,737)	(10,749)
Effects of changes in operating assets and liabilities:		
Pledges receivable	22,175	(14,192)
Prepaid expenses	2,429	17,410
Allocations payable	297	-
Accounts payable	1,979	224
Accrued vacation	(8)	234
Accrued payroll and payroll taxes	(1,123)	601
	<u>(2,846)</u>	<u>23,352</u>
Net cash provided by (used in) operating activities	<u>(2,846)</u>	<u>23,352</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchases of furniture and equipment	(850)	-
Proceeds from sale of investments	-	22,306
Purchases of investments	(9,896)	(8,695)
	<u>(10,746)</u>	<u>13,611</u>
Net cash provided by (used in) investing activities	<u>(10,746)</u>	<u>13,611</u>
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	(13,592)	36,963
CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR	<u>170,014</u>	<u>133,051</u>
CASH AND CASH EQUIVALENTS, END OF YEAR	<u>\$ 156,422</u>	<u>\$ 170,014</u>

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